

# Private Primary Flood Insurance Program



## AVAILABLE LIMITS

- \$500,000 per occurrence in respect of Building coverage. (more if needed)
- \$500,000 per occurrence in respect of Contents coverage. (more if needed)
- \$500,000 per occurrence in respect of Business Income/Rental Value

## ELIGIBLE PROPERTIES

- Residential & Commercial buildings
- Condo's - Minimum of 4 stories, positively elevated A +V zones, Max TIV \$50M (we can write a primary \$5M and excess of \$45M)

## COVERAGES AVAILABLE

- Buildings and Contents coverage mirrors the NFIP form and is Lender Compliant
- Business Income/Rental Value (incl Extra Expense)
- Contents only

## MINIMUM ATTACHMENT POINTS

- \$5,000 per occurrence in respect of Primary Buildings coverage
- \$5,000 per occurrence in respect of Primary Contents coverage
- 14 day waiting period in respect of Business Income/Rental Value coverage

## WAITING PERIODS

- No waiting period for mortgage loan closings
- 7 days waiting period in respect of Coastal (Tier 1 and 2) risks
- 14 day waiting period for inland risks

## EXCLUSIONS

- Properties located in a community currently in an Emergency Program
- Coverage for mobile homes
- Medical Equipment
- Perishable Goods, including food and/or drink
- Business Income and/or Rental Value only coverage

## PROGRAM BENEFITS

- Replacement Cost coverage for building & contents
- Ability to schedule multiple locations into one policy
- Competitive rates based on tier county locations
- Policy wording accepted by Lenders

## SUBMISSION ITEMS

- NFIP/Accord Application or renewing NFIP Dec Page
- Elevation Certificate needed for Post Firm A or V zones to bind coverage
- Excel SOV for multiple locations
- Confirmation of "no prior flood losses"