

CHUBB®

Masterpiece® Equipment Breakdown Coverage

Keep Your Home Running Smoothly.

Personal Risk Services



What's at the heart of your home?

You may take them for granted, but the systems in your home help keep your life running smoothly. A kitchen range enables you to cook the perfect meal. The HVAC system keeps your family cozy on a cold winter night. A pool pump lets you enjoy a hot summer day. Your electrical system powers the lights, coffee maker, Wi-Fi, and so much more.

In fact, you probably don't often notice your home equipment until it stops working. And if it does, you'll want to get back to normal—quickly.



Masterpiece Equipment Breakdown coverage can bring added peace of mind.

As a supplement to your Masterpiece Homeowners policy, Masterpiece Equipment Breakdown coverage can bring added peace of mind. While your Homeowners policy covers a wide array of perils, such as damage caused by a fire or a falling tree, it doesn't cover some common types of problems that can occur to the equipment in your home.

That's where Equipment Breakdown coverage comes in.

While Equipment Breakdown is not intended to cover "wear and tear" issues that occur on older equipment over time, it can provide coverage for "out of the blue", sudden and accidental breakdown. Examples include:

- A sudden surge from the local power plant damages multiple appliances. Estimated claim value: \$23,000.
- An air conditioning compressor seizes, but the replacement part is no longer available, so a new unit is required. Estimated claim value: \$10,750.

- A pool heater switch malfunctions, causing overheating. Estimated claim value: \$2,050.
- A kitchen refrigerator must be replaced after a compressor fails. Estimated claim value: \$9,500.

In most cases, Equipment Breakdown coverage pays for the full cost to repair or replace damaged equipment (whichever is less), without depreciation. And adding Equipment Breakdown coverage can cost as little as \$50 annually.

It's your choice.

Equipment Breakdown coverage can be purchased if you have a Masterpiece Homeowners, Condominium, or Cooperative policy. It can be purchased for each of your homes individually and coverage applies to all structures on the premises such as guesthouses or barns. It's a simple, affordable way to protect your equipment investment.

You have choice and control when purchasing Masterpiece Equipment Breakdown coverage. You can choose the amount of coverage that makes the most sense for your household, and you can also choose between *Essential* or *Enhanced* policy terms.

***Essential* coverage—let's start with the basics.**

Essential covers breakdown of residential equipment that is permanently installed to service the home. This includes heating and cooling systems, appliances, water heaters, swimming pool equipment, well pumps, permanently installed generators and transfer switches, and permanently installed home automation and security systems. It also covers elevators, except for select components that may be underground.

***Essential* coverage also includes:**

- The cost for tearing out, repairing, or replacing any part of the structure that is necessary to make the covered equipment breakdown repair.
- Removal of debris due to the equipment breakdown.
- Temporary living expenses if a family member is unable to live in the home due to loss of heat, air conditioning, or electricity that is a result of a covered loss.
- Expenses incurred to expedite repairs so you can get back to normal more quickly, such as off-hour service fees or overnight shipping expenses.
- Spoilage of perishable goods.
- Coverage for excavation if it is needed for the repair of certain types of underground components.
- Cleanup and removal costs in the event there is an accidental release of pollutants from a covered loss.

Essential coverage can be purchased up to a \$250,000 limit.

***Enhanced* coverage takes it the extra mile.**

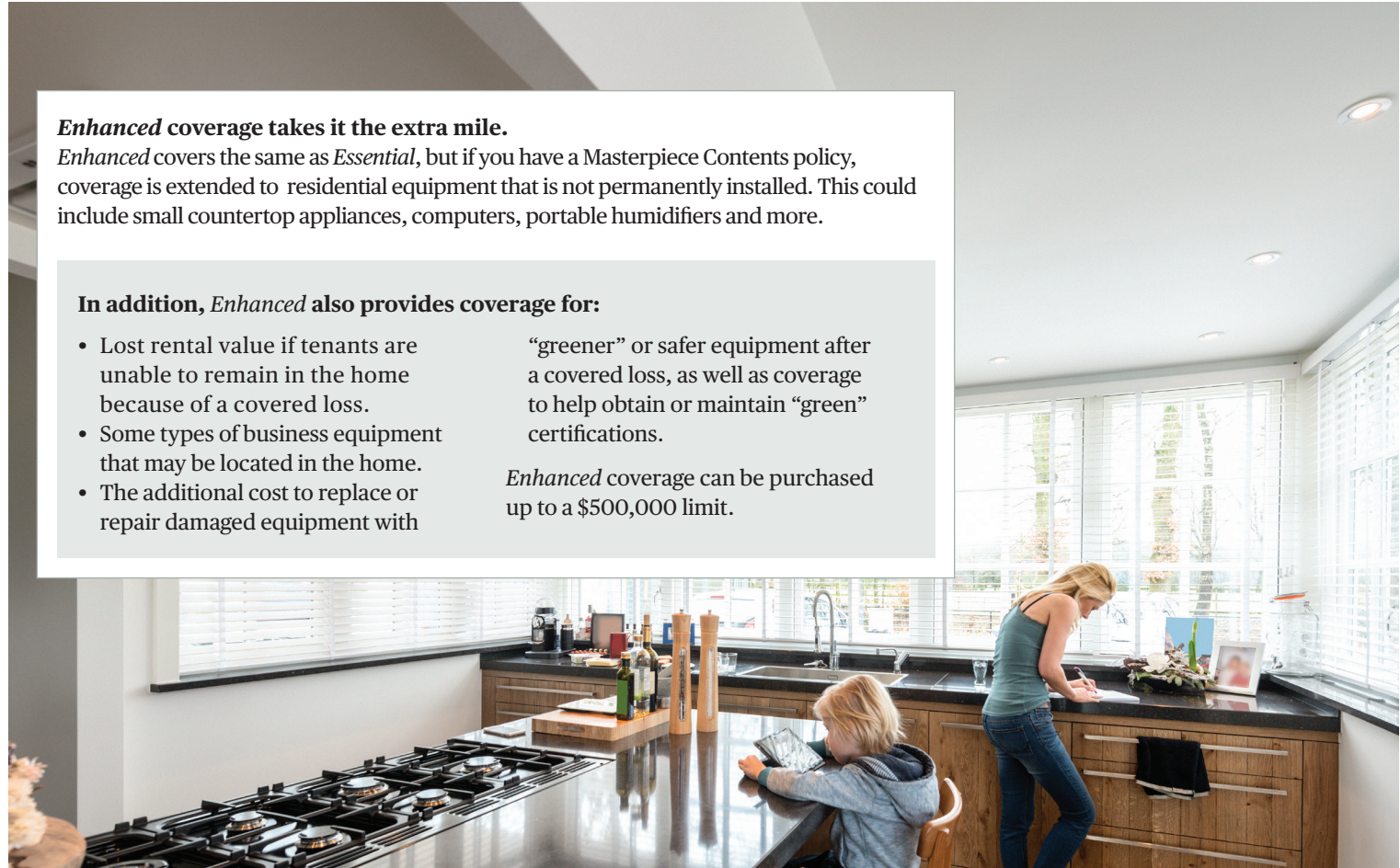
Enhanced covers the same as *Essential*, but if you have a Masterpiece Contents policy, coverage is extended to residential equipment that is not permanently installed. This could include small countertop appliances, computers, portable humidifiers and more.

In addition, *Enhanced* also provides coverage for:

- Lost rental value if tenants are unable to remain in the home because of a covered loss.
- Some types of business equipment that may be located in the home.
- The additional cost to replace or repair damaged equipment with

“greener” or safer equipment after a covered loss, as well as coverage to help obtain or maintain “green” certifications.

Enhanced coverage can be purchased up to a \$500,000 limit.



The claim team you know and trust.

Same great claims service.

Masterpiece Equipment Breakdown claims are managed by the same Chubb claim team you've come to know and trust for your Homeowners insurance claims. And if you have a simultaneous Masterpiece Equipment Breakdown and Masterpiece Homeowners claim (say, for example, a water heater explodes and causes damage to your basement walls), your Homeowners deductible will be reduced by the deductible you pay for Equipment Breakdown—reducing the cost of having two separate deductibles.

Learn more.

Ask your agent or broker about adding Equipment Breakdown to your Masterpiece suite of coverages.

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